**INTEREST RATES MARKET NOTICE**

**Date: 11 June 2014**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRS115”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 13 June 2014 under its **Note Programme** dated **29 November 2011**.

**INSTRUMENT TYPE: CPI**

**Authorised Programme size** R 30,000,000,000.00

**Total Notes Outstanding** R 9,033,239,929.00

**Bond Code** FRS115

**Nominal Issued** R 200,000,000.00

**Issue Price** 104.73864%

**Coupon** 2.25%

**Coupon Indicator** Inflation Linked

**Trade Type** Inflation

**Maturity Date** 31 January 2038

**Books Close** 22 January and 22 July

**Interest Payment Date(s)** 31 January and 31 July

**Last Day to Register** By 17:00 on 21 January and 21 July

**Issue Date** 13 June 2014

**Date Convention** Following

**Interest Commencement Date** 31 January 2014

**First Interest Payment Date** 31 July 2014

**Base CPI** 96.80219%

**ISIN No.** ZAG000116740

**Additional Information** Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Simone Daws RMB +27 11 2824833

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222